

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$4,074.83		\$4,074.83
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$15,414.64		\$15,414.64
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-6636		\$3,834.16	\$3,834.16
1068.1 - ALLIANCE WILDERNESS CANON RES ICS-4885		\$13,209.79	\$13,209.79
1068.3 - ALLIANCE WLD CANON RES CDARS-7544(4/18/24)2.50% \$10k		\$10,050.20	\$10,050.20
Total CASH	<u>\$19,489.47</u>	<u>\$27,094.15</u>	<u>\$46,583.62</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$2,287.92		\$2,287.92
1280 - A/R OTHER	\$100.00		\$100.00
Total ACCOUNTS RECEIVABLE	<u>\$2,387.92</u>		<u>\$2,387.92</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$1,452.96		\$1,452.96
1610 - PREPAID INSURANCE	\$59.68		\$59.68
Total OTHER ASSETS	<u>\$1,512.64</u>	<u>\$0.00</u>	<u>\$1,512.64</u>
<b>Assets Total</b>	<u>\$23,390.03</u>	<u>\$27,094.15</u>	<u>\$50,484.18</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**3/31/2024**

	<b>Wilderness Cañon Operating</b>	<b>Wilderness Cañon Reserve</b>	<b>Total</b>
<b>Liabilities &amp; Equity</b>			
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$17,455.41		\$17,455.41
3500 - RESERVE EQUITY		\$22,911.13	\$22,911.13
Total EQUITY	<u>\$17,455.41</u>	<u>\$22,911.13</u>	<u>\$40,366.54</u>
<b>Net Income</b>	<u>\$5,934.62</u>	<u>\$4,183.02</u>	<u>\$10,117.64</u>
<b>Liabilities and Equity Total</b>	<u>\$23,390.03</u>	<u>\$27,094.15</u>	<u>\$50,484.18</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$0.00	0.00%	\$11,457.00	\$11,457.00	\$0.00	0.00%	\$15,276.00	\$3,819.00
4600 - INTEREST INCOME	\$2.04	\$0.00	\$2.04	100.00%	\$16.58	\$0.00	\$16.58	100.00%	\$0.00	(\$16.58)
<b><u>Total INCOME</u></b>	<b>\$1,275.04</b>	<b>\$1,273.00</b>	<b>\$2.04</b>	<b>0.16%</b>	<b>\$11,473.58</b>	<b>\$11,457.00</b>	<b>\$16.58</b>	<b>0.14%</b>	<b>\$15,276.00</b>	<b>\$3,802.42</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$4,050.00)	(\$4,050.00)	\$0.00	0.00%	(\$5,400.00)	(\$1,350.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$4,050.00)</b>	<b>(\$4,050.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,400.00)</b>	<b>(\$1,350.00)</b>
<b>Total Income</b>	<b>\$1,275.04</b>	<b>\$1,273.00</b>	<b>\$2.04</b>	<b>0.16%</b>	<b>\$7,423.58</b>	<b>\$7,407.00</b>	<b>\$16.58</b>	<b>0.22%</b>	<b>\$9,876.00</b>	<b>\$2,452.42</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$268.56	\$308.43	\$39.87	12.93%	\$411.24	\$142.68
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$84.83	\$110.00	\$25.17	22.88%	\$110.00	\$25.17
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$29.84</b>	<b>\$34.27</b>	<b>\$4.43</b>	<b>12.93%</b>	<b>\$353.39</b>	<b>\$418.43</b>	<b>\$65.04</b>	<b>15.54%</b>	<b>\$521.24</b>	<b>\$167.85</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$463.26	\$500.00	\$36.74	7.35%	\$1,000.00	\$536.74
<b><u>Total LANDSCAPE</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$463.26</b>	<b>\$500.00</b>	<b>\$36.74</b>	<b>7.35%</b>	<b>\$1,000.00</b>	<b>\$536.74</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,125.00	\$1,125.00	100.00%	\$1,500.00	\$1,500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$118.80)	\$550.00	\$668.80	121.60%	\$550.00	\$668.80
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$125.00</b>	<b>\$125.00</b>	<b>(100.00%)</b>	<b>(\$118.80)</b>	<b>\$2,675.00</b>	<b>\$2,793.80</b>	<b>104.44%</b>	<b>\$3,050.00</b>	<b>\$3,168.80</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	100.00%	\$24.00	\$24.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$24.00</b>	<b>\$24.00</b>	<b>(100.00%)</b>	<b>\$24.00</b>	<b>\$24.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$8.04	\$25.00	\$16.96	67.84%	\$121.60	\$225.00	\$103.40	45.96%	\$300.00	\$178.40
7500 - TELEPHONE	\$161.44	\$161.67	\$0.23	0.14%	\$484.29	\$1,455.03	\$970.74	66.72%	\$1,940.00	\$1,455.71
7900 - WATER/SEWER	\$20.58	\$30.00	\$9.42	31.40%	\$185.22	\$240.76	\$55.54	23.07%	\$345.76	\$160.54
<b>Total UTILITIES</b>	<b>\$190.06</b>	<b>\$216.67</b>	<b>\$26.61</b>	<b>12.28%</b>	<b>\$791.11</b>	<b>\$1,920.79</b>	<b>\$1,129.68</b>	<b>58.81%</b>	<b>\$2,585.76</b>	<b>\$1,794.65</b>
<b>Total Expense</b>	<b>\$219.90</b>	<b>\$375.94</b>	<b>\$156.04</b>	<b>41.51%</b>	<b>\$1,488.96</b>	<b>\$5,538.22</b>	<b>\$4,049.26</b>	<b>73.11%</b>	<b>\$7,181.00</b>	<b>\$5,692.04</b>
<b>Wilderness Cañon Operating Net Income</b>	<b>\$1,055.14</b>	<b>\$897.06</b>	<b>\$158.08</b>	<b>17.62%</b>	<b>\$5,934.62</b>	<b>\$1,868.78</b>	<b>\$4,065.84</b>	<b>217.57%</b>	<b>\$2,695.00</b>	<b>(\$3,239.62)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Reserve**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$23.22	\$0.00	\$23.22	100.00%	\$133.02	\$0.00	\$133.02	100.00%	\$0.00	(\$133.02)
<b><u>Total INCOME</u></b>	<b>\$23.22</b>	<b>\$0.00</b>	<b>\$23.22</b>	<b>100.00%</b>	<b>\$133.02</b>	<b>\$0.00</b>	<b>\$133.02</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$133.02)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$4,050.00	\$4,050.00	\$0.00	0.00%	\$5,400.00	\$1,350.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,050.00</b>	<b>\$4,050.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,400.00</b>	<b>\$1,350.00</b>
<b>Total Reserve Income</b>	<b>\$23.22</b>	<b>\$0.00</b>	<b>\$23.22</b>	<b>100.00%</b>	<b>\$4,183.02</b>	<b>\$4,050.00</b>	<b>\$133.02</b>	<b>3.28%</b>	<b>\$5,400.00</b>	<b>\$1,216.98</b>
<b>Reserve Net Income</b>	<b>\$23.22</b>	<b>\$0.00</b>	<b>\$23.22</b>	<b>100.00%</b>	<b>\$4,183.02</b>	<b>\$4,050.00</b>	<b>\$133.02</b>	<b>3.28%</b>	<b>\$5,400.00</b>	<b>\$1,216.98</b>
<b>Wilderness Cañon Reserve Net Income</b>	<b>\$23.22</b>	<b>\$0.00</b>	<b>\$23.22</b>	<b>100.00%</b>	<b>\$4,183.02</b>	<b>\$4,050.00</b>	<b>\$133.02</b>	<b>3.28%</b>	<b>\$5,400.00</b>	<b>\$1,216.98</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Wilderness Cañon Operating**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$1,273.00	\$11,457.00
4600 - INTEREST INCOME	\$1.54	\$1.80	\$1.79	\$1.84	\$1.82	\$1.86	\$1.99	\$1.90	\$2.04	\$16.58
<u>Total INCOME</u>	<u>\$1,274.54</u>	<u>\$1,274.80</u>	<u>\$1,274.79</u>	<u>\$1,274.84</u>	<u>\$1,274.82</u>	<u>\$1,274.86</u>	<u>\$1,274.99</u>	<u>\$1,274.90</u>	<u>\$1,275.04</u>	<u>\$11,473.58</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,350.00)	\$0.00	\$0.00	(\$1,350.00)	\$0.00	\$0.00	(\$1,350.00)	\$0.00	\$0.00	(\$4,050.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,350.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,350.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,350.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$4,050.00)</u>
<i>Total Income</i>	<i>(\$75.46)</i>	<i>\$1,274.80</i>	<i>\$1,274.79</i>	<i>(\$75.16)</i>	<i>\$1,274.82</i>	<i>\$1,274.86</i>	<i>(\$75.01)</i>	<i>\$1,274.90</i>	<i>\$1,275.04</i>	<i>\$7,423.58</i>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$268.56
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$84.83	\$0.00	\$0.00	\$0.00	\$0.00	\$84.83
<u>Total ADMINISTRATIVE</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$114.67</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$29.84</u>	<u>\$353.39</u>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$463.26	\$0.00	\$0.00	\$0.00	\$0.00	\$463.26
<u>Total LANDSCAPE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$463.26</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$463.26</u>
<u>MAINTENANCE</u>										
6600 - SNOW REMOVAL	\$0.00	(\$118.80)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$118.80)
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>(\$118.80)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$118.80)</u>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.50	\$24.84	\$23.18	\$19.02	\$2.05	\$2.92	\$6.81	\$10.24	\$8.04	\$121.60
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$161.41	\$161.44	\$161.44	\$484.29
7900 - WATER/SEWER	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$185.22
<u>Total UTILITIES</u>	<u>\$45.08</u>	<u>\$45.42</u>	<u>\$43.76</u>	<u>\$39.60</u>	<u>\$22.63</u>	<u>\$23.50</u>	<u>\$188.80</u>	<u>\$192.26</u>	<u>\$190.06</u>	<u>\$791.11</u>
<i>Total Expense</i>	<i>\$74.92</i>	<i>(\$43.54)</i>	<i>\$73.60</i>	<i>\$69.44</i>	<i>\$600.56</i>	<i>\$53.34</i>	<i>\$218.64</i>	<i>\$222.10</i>	<i>\$219.90</i>	<i>\$1,488.96</i>
Operating Net Income	(\$150.38)	\$1,318.34	\$1,201.19	(\$144.60)	\$674.26	\$1,221.52	(\$293.65)	\$1,052.80	\$1,055.14	\$5,934.62

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Wilderness Cañon Reserve**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$12.32	\$21.69	\$23.22	\$133.02
<u>Total INCOME</u>	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$12.32	\$21.69	\$23.22	\$133.02
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$4,050.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$4,050.00
<i>Total Reserve Income</i>	\$1,372.87	\$22.99	\$20.31	\$1,353.21	\$3.15	\$3.26	\$1,362.32	\$21.69	\$23.22	\$4,183.02
<b>Reserve Expense</b>										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,372.87	 \$22.99	 \$20.31	 \$1,353.21	 \$3.15	 \$3.26	 \$1,362.32	 \$21.69	 \$23.22	 \$4,183.02